

BANCA POPOLARE DELL'EMILIA ROMAGNA
società cooperativa

Notice of change in share capital

We announce the new composition of the share capital (fully subscribed and paid) as at 17 April 2014 because 304 bonds, that had previously different rights, have now the same rights as the other BPER shares.

TABLE 1

	Current share capital			Previous share capital		
	EURO	no. of shares	Par value per share	EURO	no. of shares	Par value per share
Total of which:	1.001.482.977	333.827.659	Euro 3	1.001.482.977	333.827.659	Euro 3
Ordinary shares with regular dividend/voting rights: current coupon number	1.001.482.977	333.827.659	Euro 3	1.001.482.065	333.827.355	Euro 3
Ordinary shares with different rights: 1 January 2014 - IT0004967425				912	304	Euro 3
Ordinary shares with different rights:						
Preferred shares with regular dividend/voting rights: current coupon number						
Preferred shares with different rights: current coupon number						
Convertible savings shares with regular dividend/voting rights: current coupon number						
Convertible savings shares with different rights: current coupon number						
Non-convertible savings shares with regular dividend/voting rights: current coupon number						
Non-convertible savings shares with different rights: current coupon number						

TABLE 2

	No. of securities converted/exercised	No. of residual securities outstanding
Convertible bonds		
Convertible savings shares		
Convertible preferred shares		
Warrants		

The Manager responsible for preparing the Company's financial reports, Emilio Annovi, declares in accordance with art.154-bis, para. 2, of D.Lgs. 58/1998 (Consolidated Finance Act) that the accounting information contained in this press release agrees with the books of account, accounting entries and supporting documentation.

This is a translation into English of the original in Italian. The Italian text shall prevail over the English version.