

BANCA POPOLARE DELL'EMILIA ROMAGNA
società cooperativa

Notice of change in share capital

We announce the new composition of the share capital (fully subscribed and paid) as at 28 July 2014 as a consequence of the increase in capital (145,850,334 newly issued ordinary shares with regular dividend/voting rights)*.

TABLE 1

	Current share capital			Previous share capital		
	EURO	no. of shares	Par value per share	EURO	no. of shares	Par value per share
Total of which:	1,439,033,979	479,677,993	Euro 3	1,001,482,977	333,827,659	Euro 3
Ordinary shares with regular dividend/voting rights: current coupon number	1,439,033,979	479,677,993	Euro 3	1,001,482,977	333,827,659	Euro 3
Ordinary shares with different rights:						
Ordinary shares with different rights:						
Preferred shares with regular dividend/voting rights: current coupon number						
Preferred shares with different rights: current coupon number						
Convertible savings shares with regular dividend/voting rights: current coupon number						
Convertible savings shares with different rights: current coupon number						
Non-convertible savings shares with regular dividend/voting rights: current coupon number						
Non-convertible savings shares with different rights: current coupon number						

*: Ref. Press release 28 July 2014.

TABLE 2

	No. of securities converted/exercised	No. of residual securities outstanding
Convertible bonds		
Convertible savings shares		
Convertible preferred shares		
Warrants		

The Notice is also available in the IINFO storage device.

The Manager responsible for preparing the Company's financial reports, Emilio Annovi, declares in accordance with art.154-bis, para. 2, of D.Lgs. 58/1998 (Consolidated Finance Act) that the accounting information contained in this press release agrees with the books of account, accounting entries and supporting documentation.

This is a translation into English of the original in Italian. The Italian text shall prevail over the English version.