

PRESS RELEASE

Derogation regarding the publication of information documents for extraordinary operations pursuant to articles 70, subsection 8 and 71 subsection 1-bis of the Consob Issuer Regulations.

Modena, 29th January 2013. It is hereby notified that the Board of Directors of Banca popolare dell'Emilia Romagna has decided to observe - as of today's date - the *opt-out* policy pursuant to articles 70, subsections 8 and 71, subsection 1-bis, of the Issuer Regulations, as amended by Consob's Resolution no. 18079 of 20th January 2012. Accordingly, Banca popolare dell'Emilia Romagna shall exercise the faculty to waive the obligation to publish information documents provided for in the event of extraordinary and major operations involving mergers, spin-offs, share capital increase by means of the conferral of assets in kind, acquisitions and transfers.

BANCA POPOLARE DELL'EMILIA ROMAGNA
Società cooperativa

Investor Relations

Gilberto Borghi

Tel. (+39)059/202 2194

gilberto.borghi@bper.it**Corporate Consulting**

Giuseppe La Selva

Tel. (+39)059/202 2056

giuseppe.laselva@bper.it**External Relations**

Eugenio Tangerini

Tel. (+39)059/202 1330

eugenio.tangerini@bper.it

www.bper.it - www.gruppobper.it

This is a translation into English of the original in Italian. The Italian text shall prevail over the English version.