

PRESS RELEASE

Implementation of the Framework Agreement of 15 September 2012 between the BPER Group and the Trade Unions verified

Modena - 9 April 2013. Banca popolare dell'Emilia Romagna would like to announce that they have completed the process of verifying, together with the Trade Unions, the Personnel Manoeuvre included in the Group Framework Agreement signed on 15 September 2012 to simplify the Group's organisation and reduce overall operating costs in a structural manner.

The main objective of the agreement was to reduce the workforce by 450 people, through voluntary application to join the redundancy incentive plan and access to the banking sector's Solidarity Fund for income support.

In order to support the generation change, in the event of this limit being exceeded, a plan to hire new staff was also agreed, taking advantage of the opportunities provided by the National Labour Contract.

The number of applications received during the period laid down in the Agreement led to this target figure being exceeded: against higher redundancies, BPER will hire 49 other resources, in addition to the 145 already hired since the beginning of the Business Plan.

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This is a translation into English of the original in Italian. The Italian text shall prevail over the English version.