

PRESS RELEASE

Appraisal of the independence requirements of the subjects appointed during the Shareholders' Meeting held on April 20th 2013 and Minutes of the Shareholders' Meeting

Modena – May 14th 2013. The Board of Directors of the Bank, during today's meeting, assessed that the Directors mentioned below, appointed by the Shareholders' Meeting held on April 20th 2013, and namely Mrs Daniela Petitto, Lawyer, and Prof. Elisabetta Gualandri, meet the independence requirements provided for by Art. 148 - Par. 3, of the Consolidated Law on Finance (Leg. Decree No. 58/98), as established by art. 147-ter - Par. 4 of the same Consolidated Law.

Furthermore, the Board of Directors acknowledged that the Directors Eng. Pietro Ferrari and Prof. Angelo Tantazzi, who represented their independence when appointed during the Shareholders' Meeting of April 20th, no longer meet the independence requirements as they have been appointed members of the Bank Executive Committee following the Board Decision of April 23rd 2013, and are now therefore non-independent Executive Members.

Finally, we wish to notify that, pursuant to applicable legislation, the Minutes of the Ordinary and Extraordinary Shareholders' Meeting held on April 20th 2013 are now available at the Bank's Headquarters, at Borsa Italiana S.p.A. and on the Bank website www.bper.it – Governance Section – Corporate Bodies – Shareholders' Meeting – as well as on the Group website www.gruppobper.it.

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This is a translation into English of the original in Italian. The Italian text shall prevail over the English version.