

PRESS RELEASE

BPER Banca completes the acquisition of Nuova Cassa di Risparmio di Ferrara S.p.A.

Modena, 30 June 2017. Following up the press release of 2 March 2017, BPER Banca would like to announce that it has today completed the acquisition of 100% of the share capital of Nuova Cassa di Risparmio di Ferrara S.p.A. ("**Nuova Carife**") from the Single Resolution Fund.

The main terms and conditions of the deal have already been explained in the press release. Reference should be made to it for further information.

The closing was reached following the occurrence of the conditions precedent to which execution of the contract was subject; in this regard, we would like to communicate that:

- 1) all of the required authorisations and approvals have been obtained from the competent authorities;
- 2) the Single Resolution Fund completed Nuova Carife's planned increase in capital for a total of €290 million, which is designed to achieve a pro-forma Target Equity of at least €153 million, taking into account the additional provisions for risks and asset adjustments, as explained in greater detail in the previous press release;
- 3) Nuova Carife has completed the sale of a portfolio of NPLs to the Atlante Fund and Credito Fondiario for a gross amount of around €340 million.

Immediately after the closing, the Nuova Carife's Ordinary Shareholders' Meeting, among other things, appointed the new Board of Directors nominated by BPER Banca, as well as the Board of Statutory Auditors. The General Manager will also be appointed at the next meeting of the new Board of Directors.

BPER Banca S.p.A.

This press release is also available in the 1INFO storage device.

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This is a translation into English of the original in Italian. The Italian text shall prevail over the English version.