

PRESS RELEASE

Bancassurance agreement between BPER Banca Group and Unipol Group renewed

Modena, 8 November 2017. The BPER Banca Group would like to announce that it has today renewed the Bancassurance Agreement with the Unipol Group for the distribution of "Arca Vita", "Arca Assicurazioni" and "Arca Vita International" life and non-life insurance policies.

The duration of the new Agreement is five years from 1 January 2018 and provides for early termination of the existing Agreement on 31 December 2017.

The agreements reached with the insurance partner pay particular attention to product innovation and will make it possible to expand and strengthen the range of insurance products offered to customers, as well as to maximize the effectiveness of the BPER Banca Group's bancassurance value proposition.

Renewal of the Agreement also strengthens the strategic partnership with Gruppo Assicurativo Unipol, accelerating growth in a segment that will contribute significantly to raising commission income with a view to further developing the service component.

As part of the deal, the three main shareholders of "Arca Vita" (Unipol with 63.39%, BPER Banca with 19.67% and Banca Popolare di Sondrio with 14.84%) have renewed the shareholders' agreements and rules governing the circulation of the insurance company's shares for the same period as the Agreement.

BPER Banca S.p.A.

This press release is also available in the 1INFO storage device.

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This is a translation into English of the original in Italian. The Italian text shall prevail over the English version.