

PRESS RELEASE

Verification of the independence requirements

Modena – 20 December 2016. At today's meeting, the Board of Directors of BPER Banca, verified that Pietro Cassani, Director elected for the rest of the three-year period 2015-2017 by the Shareholders' Meeting of 26 November 2016, does not possess the independence requirements provided for in Art. 147-ter paragraph 4 and Article 148 paragraph 3 of the Consolidated Finance Act (Legal Decree 58/98), further to his recent new appointments outside the BPER Group.

BPER Banca S.p.A.

The press release is also available in the 1INFO storage device.

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This is a translation into English of the original in Italian. The Italian text shall prevail over the English version.