

PRESS RELEASE

Resignation of a Director

Modena – 24 May 2016. We inform that today Mr Giulio Cicognani, independent Director of the Bank, resigned from his office for personal reasons, irrevocably and with immediate effect.

Currently Mr Cicognani isn't member of any committee.

The Board of Directors, taking note of the resolution, expressed its gratitude and appreciation for the contribution constantly ensured by Mr Cicognani and reserved the right to take any decision concerning the resignation from the office of Director at a later date.

BANCA POPOLARE DELL'EMILIA ROMAGNA Società cooperativa

The press release is also available in the 1INFO storage device.

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This is a translation into English of the original in Italian. The Italian text shall prevail over the English version.

Banca popolare dell'Emilia Romagna Società cooperativa, head office in Modena, via San Carlo, 8/20 - Tax Code, VAT number and Modena Companies Register no. 01153230360 -Variable share capital - ABI Code 5387.6 Register of Banks no. 4932 and Register of Cooperatives no. A163859 - Tel. 059.2021111 - Telefax 059.2022033 - email: bpergroup@bper.it - PEC: bper@pec.gruppobper.it Member of the Interbank Deposit Guarantee Fund and of the National Guarantee Fund - Parent Company of Banca popolare dell'Emilia Romagna Banking Group - Register of Banking Groups no. 5387.6 - bper@pec.gruppobper.it - bper.it - gruppobper.it