

PRESS RELEASE

BPER Banca Group:

Banco di Sardegna S.p.A. has acquired 55 branches from Banca di Sassari S.p.A.

Modena/Sassari, 20 May 2016 – Today, Banca di Sassari S.p.A. ("BSS") and Banco di Sardegna S.p.A. ("BdS") - both belonging to the banking Group Banca popolare dell'Emilia Romagna S.C. ("BPER Banca Group") - executed a transfer of business unit agreement, effective as of 23 May 2016, consisting of all organized assets for carrying out the banking activity within BSS' 55 branches, all located in Sardinia with the exception of one branch located in Rome.

This transaction falls within the intervention actions listed in the "2015-2017 Business Plan of the Bper Banking Group" aimed at: (i) its distribution network concentration and rationalization; (ii) BSS focusing on Consumer Finance and Electronic Payment System products, thus creating a specialized center of excellence in favor of the BPER Banca Group distribution network.

The provisional overall consideration for the business unit transfer as agreed upon is set at approximately Euro 190,900,000.00. The final price will be determined by executing a further deed, based on the actual accounting records as entered as of 22 May 2016.

Banca popolare dell'Emilia Romagna Soc. coop.

CEO

Alessandro Vandelli

Banca di Sassari S.p.A.

The Chairman

Ivano Spallanzani

Banco di Sardegna S.p.A.

The Chairman

Antonio Angelo Arru

The Manager responsible for preparing the corporate accounting documents, Emilio Annovi, declares - pursuant to Article 154-bis, paragraph 2, of the Legislative Decree. No. 58/1998 (Consolidated Finance Law) - that the accounting information contained in this press release corresponds to the document results, books and accounting records.

Modena, 20 May 2016

Banca popolare dell'Emilia Romagna Soc. coop.
The Manager responsible for preparing
the corporate accounting documents
Emilio Annovi

The Manager responsible for preparing the corporate accounting documents, Antonello Masia, declares - pursuant to Article 154-bis, paragraph 2, of the Legislative Decree. No. 58/1998 (Consolidated Finance Law) - that the accounting information contained in this press release corresponds to the document results, books and accounting records.

Sassari, 20 May 2016

Banco di Sardegna S.p.A.
The Manager responsible for preparing
the corporate accounting documents
Antonello Masia

This press release is available on the 1INFO storage mechanism.



BANCA DI SASSARI S.p.A.
BPER: Gruppo

BPER:
Banca



Banco di Sardegna S.p.A.
BPER: Gruppo

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