

PRESS RELEASE

Ettore Caselli resigns as Chairman of BPER Banca

Modena - 29 November 2016. The Board of Directors of BPER Banca, during today's meeting, accepted the resignation of Cav. Lav. Ettore Caselli from his role as Chairman.

The resignation, due to exclusively to personal reasons only, will come into effect, at the request of Mr. Caselli, from the date of the nomination of his successor.

Cav. Lav. Caselli will retain his role as Director of BPER Banca until its natural expiry date.

The Members of the Board of Directors, having acknowledged with regret Cav. Lav. Caselli's irrevocable decision, unanimously expressed their wholehearted appreciation for his role in promoting the smooth functioning of the company's governance system guided by him during his years as President, extending their warmest thanks for the remarkable, unflagging commitment he has given in the exclusive interest of the Bank and the Group.

The nomination of the new Chairman will take place, with all probability, during the next Board of Directors meeting.

BPER Banca S.p.A.

The press release is also available in the 1INFO storage device.

Contacts:

Investor Relations

Gilberto Borghi
Tel. (+39)059/202 2194
gilberto.borghi@bper.it

General Secretariat

Emanuele Vasirani
Tel. (+39)059/202 2220
emanuele.vasirani@bper.it

External Relations

Eugenio Tangerini
Tel. (+39)059/202 1330
eugenio.tangerini@bper.it

www.bper.it - www.gruppobper.it

This is a translation into English of the original in Italian. The Italian text shall prevail over the English version.