

**PRESS RELEASE**

**Resolution on Cross Border Merger by Absorption of Emro Finance Ireland Ltd. into Banca popolare dell'Emilia Romagna s.c.**

Modena – 21st June 2016. Notice is hereby given that, as of today, the Board of Directors of Banca popolare dell'Emilia Romagna s.c. approved the merger by absorption of Emro Finance Ireland Ltd.

BPER Banca resolution - as resulting from public deed pursuant to Article 2505, paragraph 2, of the Italian Civil Code - was adopted by its Board of Directors since no requests have been notified by its Shareholders - pursuant to Article 2505, paragraph 3, of the Italian Civil Code - within the regulatory time limit thereof to such an extent as to entail the above resolution to be adopted by its Shareholders' Meeting.

Once filed with the Companies' Register, such resolution shall be posted on the website [www.bper.it](http://www.bper.it) as well as made available to the public at the registered office under terms and conditions as provided for by the law.

**BANCA POPOLARE DELL'EMILIA ROMAGNA**  
Società cooperativa

The press release is also available in the 1INFO storage device.

**Contacts:**

---

**Investor Relations**

**Gilberto Borghi**

Tel. (+39)059/2022194

[gilberto.borghi@bper.it](mailto:gilberto.borghi@bper.it)

**Group Coordination**

**Giuseppe La Selva**

Tel. (+39)059/2022056

[giuseppe.laselva@bper.it](mailto:giuseppe.laselva@bper.it)

**External Relations**

**Eugenio Tangerini**

Tel. (+39)059/2021330

[eugenio.tangerini@bper.it](mailto:eugenio.tangerini@bper.it)

[www.bper.it](http://www.bper.it) – [www.gruppobper.it](http://www.gruppobper.it)

---

*This is a translation into English of the original in Italian. The Italian text shall prevail over the English version.*