

## PRESS RELEASE

### **BPER Banca Group: the European Central Bank authorises the use of internal models for the measurement of capital requirements for credit risk**

Modena - 27 June 2016. BPER Banca Group has received the authorisation from the European Central Bank ("ECB") to use its own internal models ("AIRB") for the measurement of its capital requirements for credit risk.

The scope of application of the AIRB models relates to the Corporate and Retail portfolios and includes the following commercial banks belonging to the Group: BPER Banca, Banco di Sardegna and Banca di Sassari.

Application of these models will give the Group's capital ratios a considerable boost, starting from the balance sheet as of 30 June 2016 which is expected to be approved on 4 August.

Alessandro Vandelli, *Chief Executive Officer*, comments: *"We are very pleased to have got the ECB's approval of our internal models, thanks to the efforts of numerous colleagues who worked hard over a number of years to implement this important project. We would like to emphasise the dual importance of the excellent result that we have achieved: first of all, authorisation to use our own internal models will lead to a significant benefit to the Group's capital ratios; furthermore, this validation by the ECB is the first to be issued in Italy as part of the "Single Supervisory Mechanism" on such a large portion of assets, which confirms the quality of our models and the work performed in full collaboration with the Supervisory Authorities.*

*The high capital solidity of the Group, even more effectively expressed through the use of internal models, will further strengthen the ability to continue lending to households and corporates."*

BPER Banca  
Società cooperativa

The press release is also available in the 11INFO storage device.

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*This is a translation into English of the original in Italian. The Italian text shall prevail over the English version.*