

PRESS RELEASE

Cross-border Merger by absorption of Emro Finance Ireland Ltd. into Banca popolare dell'Emilia Romagna s.c.

Modena – 1 March 2016. Banca popolare dell'Emilia Romagna s.c. (hereinafter, also the “Absorbing Company”) hereby informs that at the meeting held today, 1 March 2016, the Board of Directors has approved the common draft terms of the cross-border merger by absorption of “Emro Finance Ireland Ltd.” (hereinafter, also the “Absorbed Company”) into BPER. The Common draft terms has been approved by the Board of Directors of the Absorbed Company at the meeting held on the 26 February 2016.

The cross-border merger is consistent with the Business Plan 2015-2017, aimed to simplify the Group structure and to achieve cost saving opportunities.

The Absorbed Company is fully owned by the Absorbing Company, therefore the merger is subject to the simplified procedure pursuant to art. 18 of Legislative Decree no. 108 dated 30 May 2008 - implementing the Directive 2005/56/EC on cross-border mergers of limited liabilities companies - and to art. 2505 of the Italian Civil Code.

The merger is subject to authorization by the Supervisory Authority pursuant to art. 57 of Legislative Decree no. 385/93.

BANCA POPOLARE DELL'EMILIA ROMAGNA
Società cooperativa

The press release is also available in the 1INFO storage device.

Contacts:

Investor Relations

Gilberto Borghi

Tel. (+39)059/202 2194

gilberto.borghi@bper.it

Group Coordination

Giuseppe La Selva

Tel. (+39)059/2022056

giuseppe.laselva@bper.it

External Relations

Eugenio Tangerini

Tel. (+39)059/202 1330

eugenio.tangerini@bper.it

www.bper.it – www.gruppobper.it

This is a translation into English of the original in Italian. The Italian text shall prevail over the English version.