

## PRESS RELEASE

### BPER BANCA TAKES THE FULL OWNERSHIP OVER CASSA DI RISPARMIO DI SALUZZO

Modena, Saluzzo - 23 December 2016. We hereby inform that "Fondazione Cassa di Risparmio di Saluzzo" (the "Foundation") has exercised its put option (granted through the agreements aimed at ensuring that Cassa di Risparmio di Saluzzo S.p.A. become part of the BPER Group) by selling its remaining shareholding to BPER Banca.

As a result, BPER Banca has acquired from the Foundation a further 20% out of the Savings Bank's share capital, thus increasing its shareholding from 80% up to 100%.

BPER Banca S.p.A.

Fondazione Cassa di Risparmio di Saluzzo

*This press release is available on the 1INFO storage mechanism.*

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*This is a translation into English of the original in Italian. The Italian text shall prevail over the English version.*