

Results as at 30 June 2020

➤ Net profit for the first half comes to € 104.7 million, sustained by a good revenue-generating capacity and effective cost control. High capital and liquidity position of the Group. The strategic and industrial value of the acquisition of a series of branches from the Intesa Sanpaolo Group is fully confirmed.

“ In the first part of the year, we were engaged on several fronts to counter the effects of the health emergency as much as we possibly could. Now that the acute phase of the crisis has passed, the situation sees all of our branches and central services fully operational. The speed with which we were able to organise ourselves to support households and businesses in this crisis has allowed us to accept, to date, over 100 thousand requests for a moratorium and to provide funds for more than € 1.0 billion of State-guaranteed loans, at the same time promoting numerous charitable initiatives and fund-raisers for the benefit of the areas and communities that we serve. We are convinced that the collective effort that the country is making can act as a catalyst to kick-start the system again, even though we are well aware that the situation remains particularly fragile. Going on to comment on the results of the first half approved today, it should be noted first of all that, despite the slowdown of the economy following the health emergency, the BPER Group has shown a good level of profitability, helped by its repeated ability to generate revenues and hold down operating costs, while significantly improving

credit quality and its already solid capital position. In fact, net profit for the period came to € 104.7 million. The Group's already solid capital position further improves with a Fully Loaded CET1 ratio of 12.57%, rising by 50 bps since March 2020. Liquidity remains high with an available liquidity buffer close to € 14 billion. The half-year results confirm the value of the extraordinary operations completed during 2019, which contributed both to commercial activity and to profitability. In a situation of considerable uncertainty like the present, the strategic and industrial value of the acquisition of a series of branches from the Intesa Sanpaolo Group is also fully confirmed. It will strengthen the distribution network in important areas of the country where the Group currently has a limited presence, like Lombardy, significantly increase the customer base, improve operational efficiency and exploit the full potential of our product factories. For this project to turn into a success story, we are trusting on everyone's contribution, particularly from the colleagues who are about to join our Group. We would like to reaffirm our maximum commitment to enhance their skills and experience.”

Alessandro Vandelli Chief Executive Officer

HIGHLIGHTS AT 30.06.2020

Note The data for the first half of 2020 are not comparable with those of the first half of 2019 due to the change in the scope of consolidation, that from 1 July 2019 includes Unipol Banca and Arca Holding.

Income statement (€/mn)	30.06.2020	30.06.2019	Chg %
Net interest income	618.3	546.2	n.m.
Net commission income	512.7	387.8	n.m.
Operating income	1220.6	986.9	n.m.
Net operating income	399.5	304.5	n.m.
Profit (Loss) for the period pertaining to the Parent Company	104.7	100.5	n.m.

Balance Sheet (€/bn)	30.06.2020	31.12.2019	Chg %
Loans to customers (net) ¹	52.6	52.0	1.1%
Total assets	85.9	79.0	8.7%
Direct customers deposit	59.8	58.1	3.0%
Indirect customer deposit	106.5	110.6	-3.7%
Bancassurance	7.2	6.9	3.2%
Total shareholders' equity	5.4	5.3	1.2%

Profitability ratios	30.06.2020 (ann.)	30.06.2019*
ROE	4.3%	8.7%
ROTE	4.9%	9.9%
Cost to income ratio**	67.3%	69.2%

* ROE and ROTe, have been calculated on figures at 31 December 2019

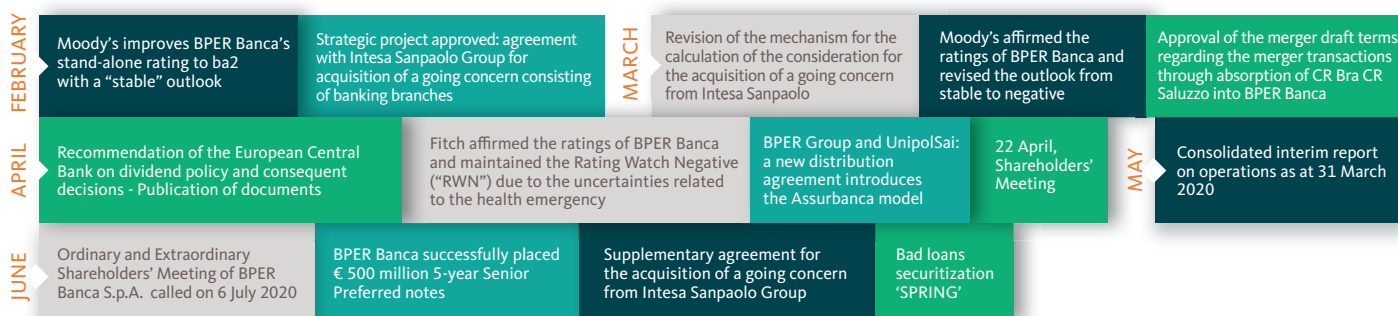
**The Cost to income ratio has been calculated on the basis of the layout of the reclassified income statement (operating expenses / operating income) of the period.

Capital and liquidity ratios	30.06.2020	31.12.2019
CET1 Ratio - Phased In	14.1%	13.9%
CET1 Ratio - Fully Loaded	12.6%	12.0%
Total Capital ratio Phased In	17.0%	16.8%
Liquidity Coverage Ratio (LCR)	161.8%	158.9%

Risk ratios	30.06.2020 ¹	31.12.2019
Non - performing exposures / net loans to customers	5.0%	5.8%
Net bad loans / net loans to customers	1.7%	2.3%

(1) Pro-forma data including the effects of the "Spring" securitisation of bad loans

The quarter in short



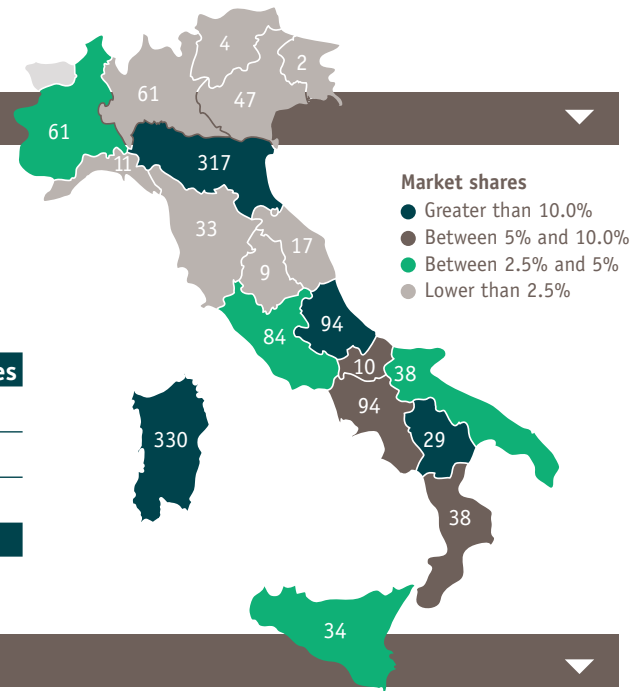
Structure of the Group as at 30 June 2020

COMMERCIAL BANKS	MAIN GROUP COMPANIES		STRATEGIC SHAREHOLDINGS
BPER Banca (Parent company)	Asset Management	Product companies	Arca Vita
Banco di Sardegna	Optima Sim	BPER Leasing	Alba Leasing
Cassa di Risparmio di Saluzzo	ARCA Fondi SGR	BPER Factor	
Cassa di Risparmio di Bra		Bibanca Spa	
	Services company	Finitalia Spa	
BPER Bank Luxembourg S.A.*	BPER Credit Management		OTHER RELEVANT SHAREHOLDINGS
			CR Savigliano
			CR Fossano

* Foreign Bank

Territorial presence

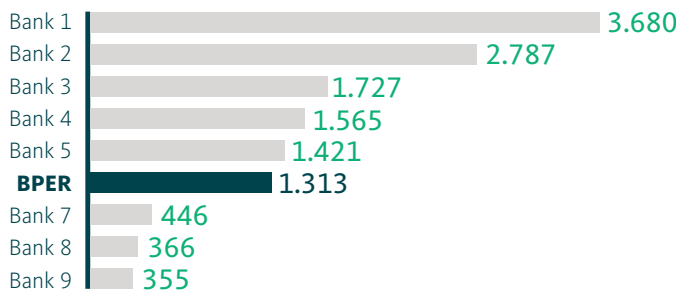
BPER is present today in **19 Italian regions** with a network of more than **1,313 branches**. Group **employees** are **13,550**



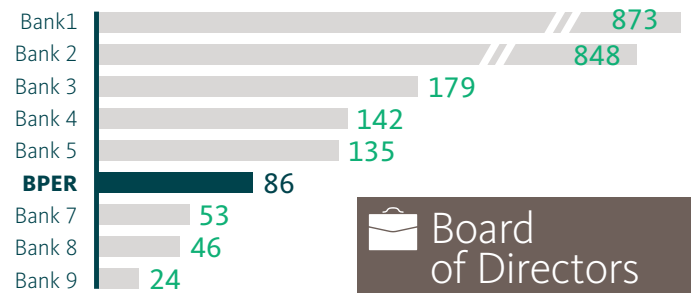
Commercial banks	# branches	Geographic areas	# branches
BPER Banca	926	North	503
Banco di Sardegna	339	Centre	237
CR Bra	26	South & Islands	573
CR Saluzzo	22	Total	1,313

Benchmark

Number of Italian branches



Total assets (€/billion)



Source: Company data as of 30/06/20. Peer banks: IntesaSP, Unicredit, UBI Banca, BancoBPM, Credem, MPS, BP Sondrio, Crevial.

Board of Directors



Chairman
Pietro Ferrari



Chief Executive Officer
Alessandro Vandelli



Deputy Chairman
Giuseppe Capponcelli*

Directors

- Riccardo Barbieri
- Massimo Belcredi*
- Mara Bernardini*
- Luciano Filippo Camagni
- Silvia Elisabetta Candini*
- Alessandro Robin Foti*
- Elisabetta Gualandri*
- Ornella Rita Lucia Moro*
- Mario Noera
- Marisa Pappalardo*
- Rossella Schiavini
- Valeria Venturelli*

Vice General Manager and B.o.D. Secretary
Gian Enrico Venturini

(* Independent Directors)

Ratings

Moody's

LAST UPDATE
26/03/2020

Short term Deposit **P-3**
Long term Deposit (Outlook) **Baa3 (Negativo)**
Long-term Senior Unsecured (Outlook) **Ba3 (Negativo)**

FitchRatings

LAST UPDATE
01/04/2020

Short-term Issuer Default **B**
Long-term Deposit **BB+ (RWN)**
Long-term Senior Unsecured **BB (RWN)**

RWN: Rating Watch Negative

Ratings ESG

ESG rating (or sustainability rating) is a synthetic evaluation that certifies the soundness of an issuer, a security or a fund in terms of environmental, social and governance performance.

MSCI ESG RATINGS



CCC B BB BBB A AA AAA

MSCI ESG Rating The ESG assessments of the MSCI (Morgan Stanley Complex Index) aim to measure a company's resilience to ESG and financially relevant risks over the long term. In 2019, BPER Banca's rating was "A".

standard ethics

Standard Ethics is an independent rating agency active since 2004, promoting the standard principles of sustainability and governance issued by the EU, the OECD and the United Nations. In 2019, BPER earned an upgrade with a rating of "EE+" and a "Positive" outlook. Long term expected rating (4y to 5y): EE+

EEE Full	EEE- Excellent	EE+ Very strong	EE Strong	EE- Adequate	E+ Non-compliant	E Low	E- Very Low	F Lowest level
Investment Grade				Lower Investment Grade		Non-investment Grade		

Investor Relations Dpt. email: investor.relations@bper.it | <https://istituzionale.bper.it/investor-relations>

BPER Banca S.p.A. con sede in Modena, via San Carlo, 8/20 - Codice Fiscale e iscrizione nel Registro Imprese di Modena n. 01153230360 - Società appartenente al GRUPPO IVA BPER BANCA Partita IVA nr. 03830780361 - Capitale sociale Euro 1.565.596.344 - Codice ABI 5387.6 - Iscritta all'Albo delle Banche al n. 4932 - Aderente al Fondo Interbancario di Tutela dei Depositi e al Fondo Nazionale di Garanzia - Capogruppo del Gruppo bancario BPER Banca S.p.A. iscritto all'Albo dei Gruppi Bancari al n. 5387.6 - Telefono 059.2021111 - Telefax 059.2022033 - e-mail: servizio.clienti@bper.it - PEC: bper@pec.gruppobper.it - bper.it - istituzionale.bper.it