

“ Results: First quarter 2020 ”

>> Results

- > Profit for the period of € 6.1 million
- > CET1 Ratio Phased In at 13.60%.

“The first quarter of the year saw us engaged on several fronts to cope as well as possible with the effects of the unprecedented health, economic and social emergency caused by the pandemic. The BPER Group - with the constant commitment of all its resources - immediately fielded numerous initiatives in the areas where we operate with a view to protecting the health of employees and customers, implementing support measures for families, small businesses and companies, ensuring operational continuity in company processes, also with the introduction of innovative work methods. We acted quickly to prepare what was needed to give our customers access to the Government's measures in support of the economy, receiving over 75 thousand requests for a moratorium in a few weeks, providing funds for redundancy pay advances and processing a huge number of requests for state-guaranteed loans for both individuals and businesses. In the meantime, our Group confirms its proximity to the local areas and communities that we serve by making more than € 3 million available to face the consequences of the health emergency in various situations. A significant part of these resources is the result of an internal fund-raising campaign...”

Alessandro Vandelli, Chief Executive Officer

>> The quarter in short

> February

The Group's preliminary consolidated results for 2019 have been approved

Moody's improves BPER Banca's stand-alone rating to baz with a "stable" outlook
Subordinated debt rating upgraded to Ba3 from B1

Strategic project approved: agreement with Intesa Sanpaolo Group for acquisition of a going concern consisting of banking branches

Moody's affirmed the ratings of BPER Banca after the announcement of the signing of an agreement with Intesa Sanpaolo for the acquisition of a going concern

> March

Revision of the mechanism for the calculation of the consideration for the acquisition of a going concern from Intesa Sanpaolo

Fitch: rating actions on Italian banks due to the reduction in growth prospects and uncertainties related to the health emergency

Moody's affirmed the ratings of BPER Banca and revised the outlook from stable to negative

Approval of the merger draft terms regarding the merger transactions through absorption of CR Bra CR Saluzzo into BPER Banca

>> Highlights at 31.03.2020

Consolidated income statement	31.03.2020 €/thousands	31.03.2019 €/thousands	Change%
Net interest income	307,971	273,896	+12.44
Net commission income	267,595	192,544	+38.98
Operating income	596,624	495,378	+20.44
Net operating income	185,545	157,645	+17.70
Profit (Loss) for the period pertaining to the Parent Company	6,082	47,971	-87.32

Profitability ratios	31.03.2020	31.12.2019
ROE	0.50%	8.66%
ROTE	0.58%	9.92%
Cost to income ratio*	68.90%	68.18%

Description	31.03.2020 €/thousands	31.12.2019 €/thousands	Change%
Loans to customers	51,034	52,006	-1.87
Total assets	80,099	79,033	+1.35
Direct customers deposit	57,136	58,056	-1.58
Indirect customer deposit	101,621	110,623	-8.14
Total shareholders'equity	5,184	5,292	-2.04

* The Cost to income ratio has been calculated on the basis of the layout of the reclassified income statement (operating expenses / operating income).

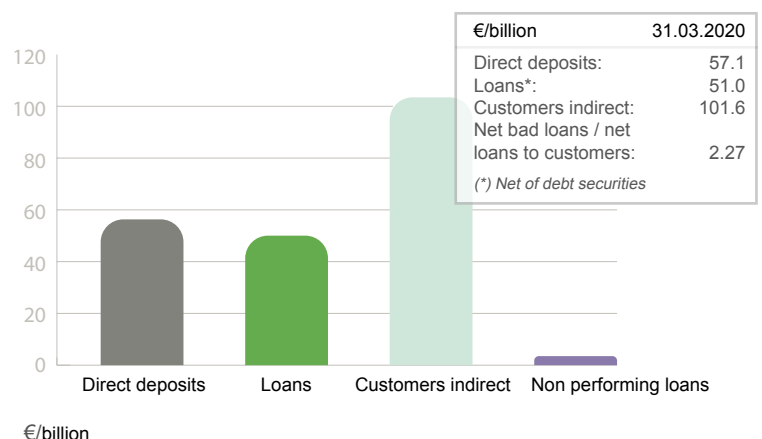
>> Capital Ratios and main balance sheet

>> Capital Ratios regulations

The capital ratios are the following:

CET1 Ratio – Phased In:	13.60%
CET1 Ratio – Fully Loaded:	12.07%
Total Capital ratio Phased In:	16.59%

Main balance sheet aggregates at 31.03.2020 <<



“ Business segment and markets ”

>> BPER Banca's Share

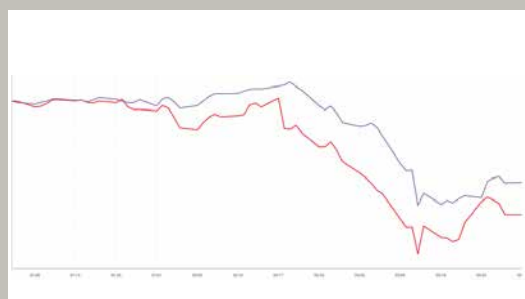
Isin Code: IT0000066123
Segment: Blue Chip
Sectors: Banks
Bloomberg Code: BPE IM
Reuters Code: EMII.MI

>> Performance

3 months %: -39.06%
(from 02-01-2020 to 31-03-2020)
1 year %: -24.14%
(from 01-04-2019 to 31-03-2020)

>> BPER sector

BPER Banca vs Italian market (FTSE Mib)



Closing price	02/01/2020	31/03/2020	Change %
BPER Banca	4.595	2.800	-39.06
FTSE Mib	23,836.26	17,050.93	-28.47

>> Ratings

MOODY'S

Last review: 26/03/2020

Short term Deposit: P-3
Long term Deposit (Outlook): Baa3 (Negative)
Long-term Senior Unsecured (Outlook): Ba3 (Negative)
Baseline Credit Assessment (BCA): ba2

FitchRatings

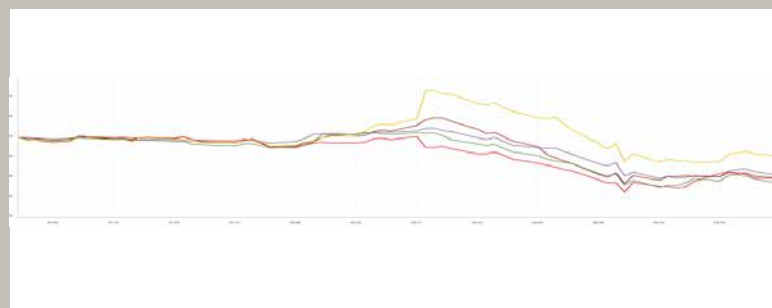
KNOW YOUR RISK

Last review: 01/04/2020

Long-term Issuer Default Rating: BB (RWN)
Short-term Issuer Default Rating: B
Long-term Deposit Rating: BB+ (RWN)
Long-term Senior Unsecured Rating: BB (RWN)
Subordinated debt: B+ (RWN)

RWN: Rating Watch Negative

BPER Banca vs main banks



Closing price	02/01/2020	31/03/2020	Change %
BPER Banca	4.595	2.800	-39.06
Banco BPM	2.050	1.200	-41.46
UBI Banca	2.940	2.407	-18.13
Unicredit	13.488	7.147	-47.01
Intesa Sanpaolo	2.381	1.488	-37.51

>> BPER Banca Corporate Bodies

>> Top Management



Ing. Pietro Ferrari - President



Dott. Alessandro Vandelli - Managing Director



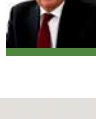
Dott. Stefano Rossetti - Vice Direttore Generale vicario



Dott. Eugenio Garavini - Vice General Manager



Dott. Pierpio Cerfogli - Vice General Manager



Dott. Gian Enrico Venturini - Vice General Manager
and B.o.D. Secretary



Dott. Claudio Battistella - Vice General Manager



>> Board of Directors

Updated to the Shareholders' Meeting of April 22, 2020

Chairman:
Mr. Pietro Ferrari

Deputy Chairman:
Mr. Giuseppe Capponcelli

Managing Director:
Mr. Alessandro Vandelli (*)

Directors:
Mr. Riccardo Barbieri
Mr. Massimo Belcredi
Mrs. Mara Bernardini
Mr. Luciano Filippo Camagni (*)
Mr. Alessandro Robin Foti
Mrs. Elisabetta Gualandri
Mrs. Ornella Rita Lucia Moro
Mr. Mario Noera (*)
Mrs. Roberta Marracino
Mrs. Rossella Schiavini (**)
Mrs. Valeria Venturelli
Mrs. Marisa Pappalardo

Vice General Manager and B.o.D. Secretary
Dott. Gian Enrico Venturini

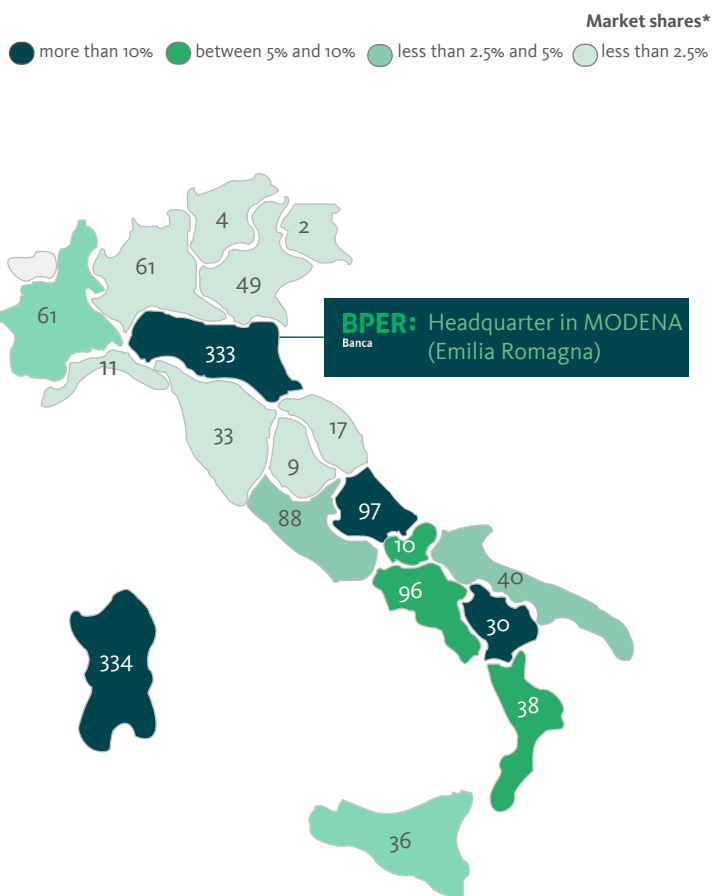
(*) Members of Executive Committee

(**) Chairman of the Executive Committee

>> Widespread national presence and strong multi-regional footprint

>> Territorial presence of BPER Group

- BPER is present today in 19 Italian regions, with a network of more than 1,349 branches
- Group employees are 13,780



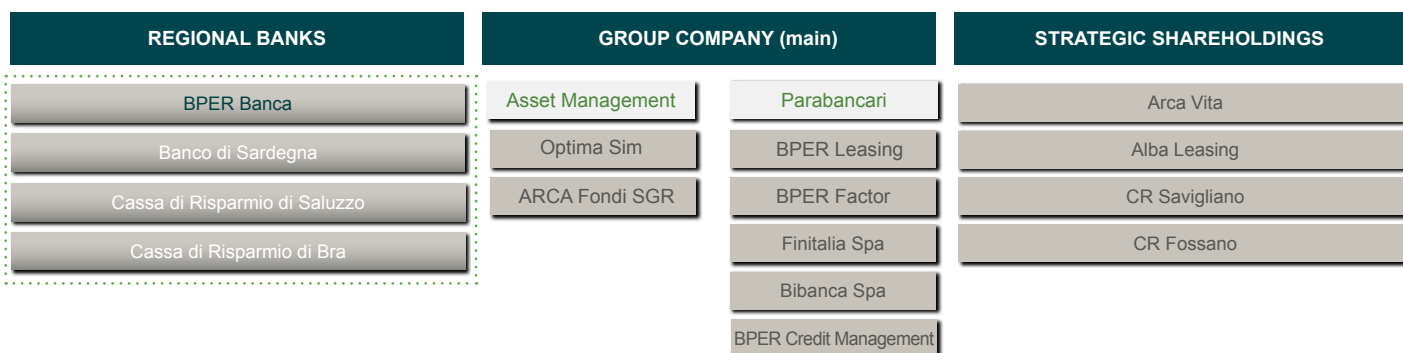
Commercial banks of BPER group	n. branches	Geographic area	n. branches
BPER Banca	958	Nord	521
Banco di Sardegna	343	Centre	244
CR Bra	26	South and Islands	584
CR Saluzzo	22		
Total	1,349	Total	1,349

Data as of 31-03-2020

*data as of 31-03-2020

>> Organisational structure

Structure of the BPER Group as of 31/03/2020



Head of Investor Relations: Gilberto Borghi - Phone +39 059.202.2194 | E-mail: gilberto.borghi@bper.it
 Head of External Relations and CSR Activity: Eugenio Tangerini - Phone +39 059.202.1330 | E-mail: eugenio.tangerini@bper.it
 Head of Planning and Control: Alessandro Simonazzi - Phone +39 059.202.2014 | E-mail: alessandro.simonazzi@bper.it

BPER Banca S.p.A. con sede in Modena, via San Carlo, 8/20 - Codice Fiscale e iscrizione nel Registro Imprese di Modena n. 0153230360 - Società appartenente al GRUPPO IVA BPER BANCA Partita IVA nr. 03830780361 - Capitale sociale Euro 1.561.883.844 - Codice ABI 5387.6 - Iscritta all'Albo delle Banche al n. 4932 - Aderente al Fondo Interbancario di Tutela dei Depositi e al Fondo Nazionale di Garanzia - Capogruppo del Gruppo bancario BPER Banca S.p.A. iscritto all'Albo dei Gruppi Bancari al n. 5387.6 - Telefono 059.202111 - Telefax 059.2022033 - e-mail: servizio.clienti@bper.it - PEC: bper@pec.gruppobper.it - bper.it - istituzionale.bper.it