

### Results as at 30 September 2022

- > 9M22 CONSOLIDATED NET RECURRING PROFIT OF € 1,466.4 MLN (€ 425.1 MLN EXCLUDING EXTRAORDINARY ITEMS)
- > RESULTS INCORPORATE THE EFFECTS FROM THE ACQUISITION OF CONTROL OF BANCA CARIGE ON BOTH VOLUMES AND P&L
- > SUPPORT TO HOUSEHOLDS AND BUSINESSES CONTINUES, WITH NEW LOANS IN 9M22 RISING TO € 12.6 BN
- > CREDIT QUALITY FURTHER IMPROVING, INCLUDING AS A RESULTS OF THE ONBOARDING OF BANCA CARIGE
- > CAPITAL STRENGTH AND STRONG LIQUIDITY POSITION CONFIRMED

**T**he excellent results achieved in the first nine months of the year confirm the Group's strong revenue generation capacity. Further momentum will come from the integration with Banca Carige, which is scheduled for completion by the end of year. We will now focus on consolidating the positioning BPER has achieved at national level and on implementing the actions laid down in the new Business Plan, our aim being to improve operational efficiency and structurally increase the Group's profitability to the benefit of all our stakeholders, even in a difficult external environment. BPER's robust capital position, combined with its progress in credit quality, allows us to face the uncertainty of the evolving macro-scenario from a position of strength".

Piero Luigi Montani Chief Executive Officer

HIGHLIGHTS  
AT 30.09.2022

Income Statement (€/mln)	30.09.22	30.09.21	Chg. %
Net Interest Income	1,260.4	1,119.4	+12.6%
Net commission income	1,403.3	1,172.4	+19.7%
Operating income	2,814.1	2,490.8	+13.0%
Net operating income	1011.5	861.6	+17.4%
Profit before tax	1,638.9	837.1	+95.8%

Balance Sheet (€/bn)	30.09.22	31.12.21	Chg. %
Net Customer Loans	90.8	79.1	+14.8%
Total Assets	162.9	136.3	+19.5%
Direct Deposits	116.7	101.4	+15.1%
Indirect Deposits	155.6	166.3	-6.4%
Net Equity	7.9	6.7	+17.3%

Profitability Ratios	30.09.2022
ROE <sup>1</sup>	9.1%
ROTE <sup>2</sup>	9.3%
Cost to income ratio <sup>3</sup>	64.1%

Capital and Liquidity Ratios	30.09.2022
CET1 Ratio - Phased In <sup>4</sup>	13.8%
CET1 Ratio - Fully Phased <sup>4</sup>	13.4%
Liquidity Coverage Ratio (LCR)	196.9%

Asset Quality Ratios	30.09.2022
Gross NPE ratio	4.2%
Net NPE ratio	1.7%
Net bad loans/Net customer loans	0.4%

<sup>(1)</sup> ROE is calculated as the ratio of annualised net recurring profit for the period (Euro 425.1 million) to the Group's average shareholders' equity not including net profit.

<sup>(2)</sup> ROTE is calculated as the ratio of annualised net recurring profit for the period (Euro 425.1 million) to the Group's average shareholders' equity (i) including net recurring profit for the period (Euro 316.6 million), stripped of the portion allocated to dividends and then annualised and (ii) excluding intangible assets and equity instruments.

<sup>(3)</sup> The Cost to income ratio is calculated on the basis of the reclassified income statement (operating costs/operating income); when calculated on the basis of the schedules provided by the 7th update of Bank of Italy Circular no. 262, the Cost to income ratio is 75.90% (72.55% at 30 September 2021 as per the Consolidated interim report on operations as at 30 September 2021)

<sup>(4)</sup> The pro forma Fully Phased CET1 ratio was estimated excluding the effects of current transitional arrangements. The pro forma capital ratios include the profit for the period, thus simulating, in advance, the effects of the ECB's authorisation to include such profits in Own Funds under Article 26(2) of the CRR. Capital ratios include the benefit from Banca Carige's DTAs that BPER Banca will be able to take advantage of following the completion of the merger process.

### Main events in 2022

MARCH

BPER becomes a member of the Net-Zero Banking Alliance to strengthen its commitment to combat climate change

JUNE

- BPER completes the acquisition of Banca Carige
- BPER presents its 2022-2025 Business Plan
- Moody's upgrades the Bank's rating to "Ba1"

JULY

- Fitch revises BPER's outlook to "positive" from "stable"
- DBRS assigns long-term rating of "BBB" and classifies it as Investment Grade)

JULY

DBRS assigns a long term rating of "BBB" in the Investment Grade category

NOVEMBER

- BPER announces an agreement with Gardant and AMCO to create a strategic partnership for the management of UTPs and NPLs and the disposal of up to 2.5B in NPEs
- Merger of Banca Carige and Monte di Lucca into BPER

DECEMBER

BPER successfully places €500 mln issuance of Senior Non-Preferred Bonds

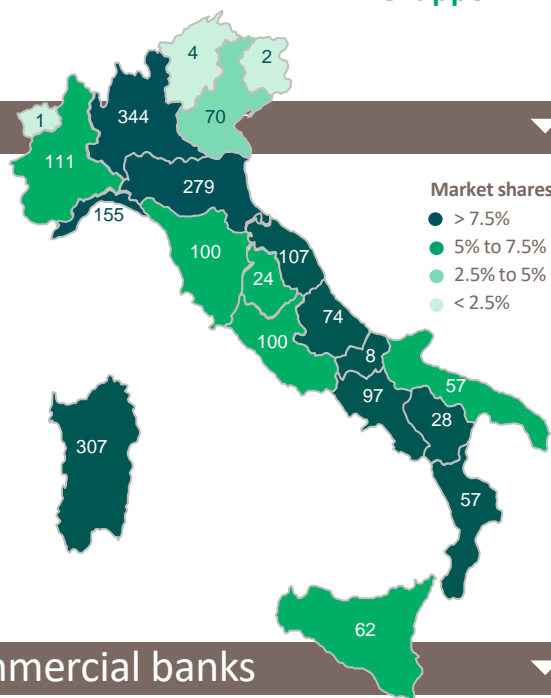
### Structure of the Group as at 30 September 2022

COMMERCIAL BANKS	MAIN GROUP COMPANIES		STRATEGIC SHAREHOLDINGS
<b>BPER Banca (Parent company)</b>	<b>Asset Management</b>	<b>Product companies</b>	Arca Vita
Banco di Sardegna	Optima Sim	BPER Leasing	Alba Leasing
Banca Cesare Ponti	ARCA Fondi SGR	BPER Factor	<b>OTHER RELEVANT SHAREHOLDINGS</b>
BPER Bank Luxembourg S.A.*	<b>Services company</b>	Finitalia Spa	CR Savigliano
	BPER Credit Management	Bibanca Spa	CR Fossano
		Sifà (Long-term car rental)	

\* Foreign Bank

### Geographic footprint

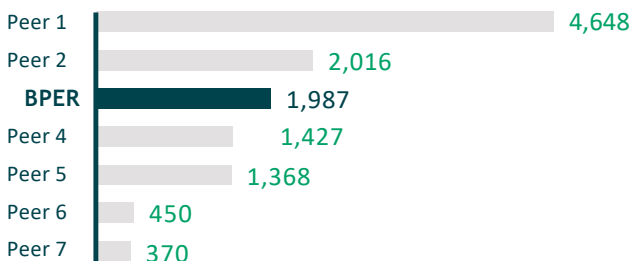
BPER is present today in **20 Italian regions**, with a network of **1,987 branches** and **21,539 Group employees**



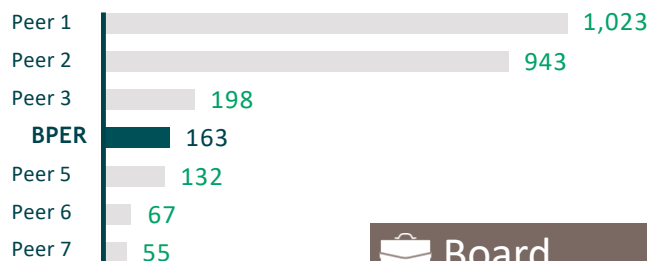
Commercial banks	# branches	Geographic areas	# branches
BPER Banca	1,677	North	966
Banco di Sardegna	308	Centre	405
Banca Cesare Ponti	2	South & Islands	616
<b>Total</b>	<b>1,987</b>	<b>Total</b>	<b>1,987</b>

### BPER benchmarking vs. main listed commercial banks

#### Number of Italian branches



#### Total assets (€/billion)



Main listed commercial banks: IntesaSP, Unicredit, BancoBPM, Credem, MPS, BP Sondrio  
Source: Company data as at 30.09.22.

### Rating

**MOODY'S**

Long-term Deposits (Outlook) Baa2 (Negative)  
Long-term Issuer Rating (Outlook) Ba1 (Negative)

**FitchRatings**

Long-term Deposit BBB-  
Long-term Issuer Default Rating (Outlook) BB+ (Positive)

**MORNINGSTAR | DBRS**

Long-term Deposits BBB (high)  
Long-term Issuer Rating (Outlook) BBB (Stable)

### ESG Rating

The ESG rating (or sustainability rating) is a synthetic evaluation that certifies the soundness of an issuer, a security or a fund in terms of environmental, social and governance performance.

**MSCI**  
ESG RATINGS

**AA**

CCC B BB BBB A AA AAA

**MSCI ESG Ratings** The MSCI (Morgan Stanley Complex Index) ESG ratings aim to measure a company's resilience to financially relevant ESG risks over the long term. **In November 2022 the agency upgraded BPER Bank's rating to "AA", raising the institution to "Leader" level.**

**standard ethics**

EEE	EEE-	EE+	<b>EE</b>	EE-	E+	E	E-	F
Full	Excellent	Verystrong	Strong	Adequate	Non-compliant	Low	Very Low	Lowest level

Investment Grade      Lower Investment Grade      Non-investment Grade

governance issued by the EU, the OECD and the United Nations since 2004. **In January 2022, Standard Ethics upgraded BPER's outlook to "positive" from "stable".**

**CDP**  
DISCLOSURE LEADER ACTION  
**B LIST**  
2021  
CLIMATE

**The Carbon Disclosure Project (CDP)** is an international non-profit organisation that helps companies disclose and report their climate change related risk. In 2021, BPER was assigned a "B" rating.

### Board of Directors

Chair  
**Flavia Mazzarella\***

Chief Executive Officer  
**Piero Luigi Montani**

Deputy Chair  
**Riccardo Barbieri**

- Directors
- Elena Beccalli\*
  - Silvia Elisabetta Candini\*
  - Maria Elena Cappello\*
  - Cristiano Cincotti\*
  - Gianfranco Farre\*
  - Alessandro Robin Foti\*
  - Roberto Giay
  - Gianni Franco Papa\*
  - Marisa Pappalardo\*
  - Monica Pilloni\*
  - Monica Cacciapuoti

(\*) Independent as per the Corporate Governance Code and Italian Consolidated Law on Banking

**Investor Relations Dpt.** email: [investor.relations@bper.it](mailto:investor.relations@bper.it) | <https://istituzionale.bper.it/investor-relations>

BPER Banca S.p.A., head office in Modena, via San Carlo, 8/20 - Tax Code and Modena Companies Register no. 01153230360 - Company belonging to the BPER BANCA GROUP VAT, VAT no. 03830780361 - Share capital Euro 2,100,435,182.40 - ABI Code 5387.6 - Register of Banks no. 4932 - Member of the Interbank Deposit Guarantee Fund and of the National Guarantee Fund - Parent Company of the BPER Banca S.p.A. Banking Group - Register of Banking Groups no. 5387.6 - Tel. 059.2021111 - Telefax 059.2022033 - e-mail: [servizio.clienti@bper.it](mailto:servizio.clienti@bper.it) - Certified e-mail (PEC): [bper@pec.gruppobper.it](mailto:bper@pec.gruppobper.it) - [bper.it](http://bper.it) - [istituzionale.bper.it](http://istituzionale.bper.it)