

## PRESS RELEASE

### DBRS MORNINGSTAR ASSIGNS CREDIT RATINGS TO BPER BANCA

#### ALL RATINGS CLASSIFIED AS INVESTMENT GRADE

#### LONG-TERM ISSUER RATING: “BBB” WITH STABLE TREND

Modena, 28 July 2022 – BPER Banca informs that the rating agency DBRS Morningstar has for the first time assigned ratings to BPER Banca. All ratings were classified as Investment Grade. In particular, the Bank was assigned a Long-Term Issuer Rating of “BBB” and Long-Term Deposits Rating of “BBB (high)”. The trend on all ratings is Stable.

The key ratings assigned are listed below:

<b>Rating Class</b>	<b>Rating action</b>	<b>Current rating</b>
Long-Term Issuer Rating	Assigned	BBB
Short-Term Issuer Rating	Assigned	R-2 (high)
Long-Term Senior Debt	Assigned	BBB
Short-Term Debt	Assigned	R-2 (high)
Long-Term Deposits	Assigned	BBB (high)
Short-Term Deposits	Assigned	R-1 (low)

The ratings reflect BPER Banca’s well established franchise, which is expected to benefit from the recent acquisitions in terms of improved market position and geographical diversification across the country.

The ratings also consider the Bank’s progress in its derisking process, with non-performing exposures (NPEs) expected to decline further, mainly as a result of the disposal of the bad loan internal management unit which should be finalised by early 2023.

The ratings also incorporate the Bank’s adequate capital, funding and liquidity position.

DBRS Morningstar’s press release with a full list of the ratings assigned to BPER Banca can be found on the rating agency’s website ([dbrsmorningstar.com](https://www.dbrsmorningstar.com)).

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