

PRESS RELEASE

BPER Banca successfully placed €500 million 5-year Senior Preferred notes

Modena, 10 June 2020. BPER Banca has successfully completed the placement of a Senior Preferred bond for an amount of € 500 million and a maturity of 5 years intended for institutional investors, off the issuer's € 6 billion EMTN program.

BPER returns to the institutional market of unsecured senior bonds after several years with a placement immediately met with strong demand from investors. The initial pricing thoughts, set at Mid Swap + 250 bps area, were revised down during the day to a final spread of Mid Swap +220 bps, with a re-offer price of 99,570% and a fixed annual coupon of 1,875%. Furthermore, orders from accounts more than doubled the allocated amount of € 500 million, confirming the very positive market response to the transaction and to the quality of the issuer.

The demand came from funds (75%) and banks (24%), with a strong domestic component.

The notes will be listed on the Luxembourg Stock Exchange. The settlement date will be 17 June 2020 and the maturity date will be 7 July 2025.

Barclays, BNP Paribas, Citi, Mediobanca and Santander acted as Joint Bookrunners.

The expected ratings of the notes are Ba3 by Moody and BB by Fitch.

BPER Banca S.p.A.

This press release is also available in the 1INFO storage device.

This is a translation into English of the original in Italian. The Italian text shall prevail over the English version.

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