

PRESS RELEASE

Moody's affirmed the ratings of BPER Banca and revised the outlook from stable to negative

Modena – 26 March 2020. BPER Banca informs that today the rating agency *Moody's Investors Service*, within the various rating actions taken on Italian banks, affirmed the ratings of BPER Banca and revised the outlook from stable to negative, as a consequence of the expected deterioration of the economic scenario relating to the health emergency in Italy

The ratings of BPER Banca are as indicated below:

- Short-term Deposit Rating: P-3
- Long-term Deposit Rating: Baa3 with "negative" outlook
- Long-term Issuer Rating: Ba3 with "negative" outlook
- Baseline Credit Assessment ("BCA"): ba2
- Senior Unsecured Medium-Term Note Program: Ba3
- Subordinate Medium-Term Note Program: Ba3

The original text of the press release published by Moody's is available on the rating agency's website (<u>www.moodys.com</u>).

BPER Banca S.p.A.

The press release is also available in the 1INFO storage device.

Contacts:

Investor Relations Gilberto Borghi Tel. (+39)059/202 2194 gilberto.borghi@bper.it External Relations Eugenio Tangerini Tel. (+39)059/202 1330 eugenio.tangerini@bper.it

www.bper.it - https://istituzionale.bper.it/

This is a translation into English of the original in Italian. The Italian text shall prevail over the English version.

BPER Banca S.p.A., head office in Modena, via San Carlo, 8/20 - Tax Code and Modena Companies Register no. 01153230360 – Company belonging to the BPER BANCA GROUP VAT, VAT no. 03830780361 – Share capital Euro 1,561,883,844 - ABI Code 5387.6 - Register of Banks no. 4932 - Member of the Interbank Deposit Guarantee Fund and of the National Guarantee Fund - Parent Company of the BPER Banca S.p.A. Banking Group - Register of Banking Groups no. 5387.6 - Tel. 059.2021111 - Telefax 059.2022033 - e-mail: servizio.clienti@bper.it - Certified e-mail (PEC): bper@pec.gruppobper.it - bper.it – istituzionale.bper.it